

Fees In Advance (FIA)

Frequently Asked Questions

Q: Would I receive a refund of fees paid if my child leaves Oakham?

A: If a pupil leaves the school before the completion of the period covered by the prepayment there will be a refund of proportion of fees remaining the in scheme.

Q: How is the 2% discount calculated?

A: The discount is calculated on a reducing balance, as the discount is linked directly to the termly fees held in advance. As fees are utilised each term, the 2% discount reduces also.

Q: When do I need to pay, 2nd September or 4th July?

A: Quotations are valid until 2^{nd} September, however, if you choose to pay before the election date payment will need to be received on or before 4^{th} July.

Q: How can I pay?

A: You can pay by bank transfer or cheque

Q: Where do I pay the money to?

A: Payment should be made to the bank account shown on all termly invoices. If you are unsure of these details, or would like to check, please contact the school on the main school phone number (+44) 01572 758500 and ask to speak to Finance. Oakham School will NEVER change bank details in an email or without notice.

Q: My bank will not allow me to transfer the payment in one transaction, can I pay in split amounts?

A: Yes, that is fine. Please email <u>pupilaccounts@oakham.rutland.sch.uk</u> to confirm the dates and amount of the payments you will be making when you return your signed agreement.



Q: Will I receive an invoice?

A: The finance team will produce an invoice on receipt of the funds. The invoice will show the payment received date and will confirm we have received payment.

** Please note that due to the volume of requests and payments you may receive this invoice after 4th July. Rest assured the team are working hard to get documentation out and your invoice will still reflect the payment date**

Q: I am making an international payment and need an invoice before I pay to present to my bank, how can I arrange this?

A: Please email <u>pupilaccounts@oakham.rutland.sch.uk</u> and request a proforma invoice. We will send this to you at the earliest opportunity.